

OQ Bylaws	Item Last updated:	Aug 2023
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### **5.3. Financial General**

- 5.3.1. OQ Financial policy and management will be in accordance with the Associations Incorporations Act and any other relevant legislation, as well as OQ's constitution.
- 5.3.2. OQ will set an annual budget that minimises the cost of orienteering for members consistent with meeting statutory obligations and the reasonable expectations of members and the future growth of Orienteering in Queensland.
- 5.3.3. OQ's annual budget should aim to be a balanced budget with regard to meeting administrative expenses from income generated. Each calendar year, OQ should be capable of carrying out the objectives of the strategic plan without drawing on cash reserves, excluding surpluses from major Australian and International Carnivals used for approved Development Fund proposals.